



Legal Adviser League Table Methodology for securitization and mortgage bonds transactions (Russia, domestic market)

As of 20.01.2015

I. General

1. Legal Adviser League Table for securitization and mortgage bonds transactions (further referred to as the League Table) is designed to reflect legal entities' activity in Russian domestic securitization and mortgage bond market in terms of number of deals arranged, where legal support was provided.
2. The League Table is compiled by Cbonds.ru LLC (further referred to as the Proprietor) based on this Methodology. In cases not stipulated in this Methodology Cbonds.ru LLC has a right to resolve the situation in compliance with the League Table's purpose stated in Item 1. The Proprietor's point of view may not correspond with that of institutions included in the League Table.
3. The calculation base for the League Table comprises transactions arranged in the period under consideration.
4. The League Table is based on the following data:
 - a. a number of deals, where legal support was provided, for every participating organization;
 - b. a number of borrowers for whom the transactions were arranged.
5. The League Table presents financial institutions sorted in descending order by the amount of arranged deals, where legal support was provided.
6. Cbonds.ru LLC guarantees non-disclosure of data received while compiling the League Table in any form other than the final League Table.
7. The League Tables are not an indicator of service quality and professionalism. Cbonds.ru LLC cannot be held liable for improper use of the League Tables for marketing or advertising purposes.
8. Institutions are included in the Legal Adviser League Table for securitization and mortgage bonds transactions on the basis of marketing documents (letters, press-releases, etc.). In disputed cases confirming documents are required.
9. Approximate date of the League Table publication is the first half of the month following the reporting period.

II. Compiling Legal Adviser League Table

1. The League Table includes transactions of balance and off-balance sheet securitization in Russian domestic market. If several bond tranches were placed within one deal, the League Table takes into account only one transaction (only senior tranche of the deal is taken into consideration).

2. An organization is considered Legal Adviser if complying with the following condition:

Legal Adviser League Table for securitization and mortgage bonds transactions are based on marketing documents, which confirm the role of the law firm which is either a legal adviser of an issuer, an arranger or an originator for a deal; these documents are provided by the League Table participants.

3. If several law firms supported a deal, or legal support on separate phases of a transaction was provided by different legal firms, it is accepted for the purposes of the present League Table that a transaction has several Legal Advisers.

4. The Legal Adviser League Table includes the following amounts per transaction:

a. If there is one Legal Adviser for a deal, it is assigned one transaction.

b. If there are several Legal Advisers for a deal, every Legal Adviser, which provided legal support, is assigned with one transaction.

In case of any questions regarding the League Tables, please contact:

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